

US TAX TABLES

2009



RBC Wealth Management[®]

INCOME TAX

Married Filing Jointly, 3 Children*

\$11,400 standard deduction

\$18,250 (5 personal exemptions at \$3,650 each)

Taxable income	Tax
\$0 - \$16,700	10% of the taxable income
\$16,701 - \$67,900	\$1,670 plus 15% of the excess over £16,700
\$67,901 - \$137,050	\$9,350 plus 25% of the excess over \$67,900
\$137,051 - \$208,850	\$26,638 plus 28% of the excess over \$137,050
\$208,851 - \$372,950	\$46,742 plus 33% of the excess over \$208,850
Over \$372,950	\$100,895 plus 35% of the excess over \$372,950

15% maximum tax on net capital gain and dividends from US issuer and publicly traded or OECD treaty resident foreign issuer.

- *1) Plus indexation for subsequent years.
- 2) Itemised deductions reduced by 3% of AGI > \$166,800 (not to exceed 80% of specified deductions).
- 3) Exemption reduced to \$2,433 for top rate taxpayers.

GIFT AND ESTATE TAX

Taxable GIFT/ESTATE	Tax on Lower Amount \$	Rate on Excess %
\$0 - \$10,000	-	18
\$10,001 - \$20,000	1,800	20
\$20,001 - \$40,000	3,800	22
\$40,001 - \$60,000	8,200	24
\$60,001 - \$80,000	13,000	26
\$80,001 - \$100,000	18,200	28
\$100,001 - \$150,000	23,800	30
\$150,001 - \$250,000	38,800	32
\$250,001 - \$500,000	70,800	34
\$500,001 - \$750,000	155,800	37
\$750,001 - \$1,000,000	248,300	39
\$1,000,001 - \$1,250,000	345,800	41
\$1,250,001 - \$1,500,000	448,300	43
\$1,500,001 - \$2,000,000	555,800 (top rate 2009)	45
\$2,000,001 - \$2,500,000	780,800	46
\$2,500,001 - \$3,000,000	1,025,800	53
Over \$3,000,000	1,290,800 (top rate 2011)	55

2009 Lifetime Exemptions

US citizens & domicilaries

Gift tax - \$1million.

Estate and GST tax - \$3.5million (2009).

Non domiciled aliens

Gift tax - nil.

Estate tax - \$60,000.

GST tax - \$3.5million (2009).

Gift tax exclusions (all taxpayers)

\$13,000 per year per donee (\$133,000 to non US spouse);
unlimited to US citizen donee spouse.

SOCIAL SECURITY TAXES

US CORPORATE TAX

Social Security Taxes

OASDI (Employer/employee)	12.4%
Medicare (Employer/employee)	2.9%
Combined	15.3%
OASDI maximum base (1.45% on excess over)	\$106,800

US Corporate Tax

Taxable Income	Tax on Lower Amount \$	Rate on Excess %
\$0 - \$50,000	0	15
\$50,001 - \$75,000	7,500	25
\$75,001 - \$100,000	13,750	34
\$100,001 - \$335,000	22,250	39
\$335,001 - \$10,000,000	113,900	34
\$10,000,001 - \$15,000,000	3,388,250	35
\$15,000,001 - \$18,333,333	5,138,250	38
Over \$18,333,333	6,404,917	35

We have a number of specialist directors and senior managers dealing with taxation. In the first instance, please contact Richard Brooks, Mark Power or Ann Wylie.



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