

Investment Solutions Service

Scales of fees and charges (the “Fee Schedule”)

The Investment Solutions Service (“the Service”) is offered by the Jersey branch of RBC Investment Solutions (CI) Limited (“the Company”) subject to the Company’s Terms and Conditions for the Service (“the Terms”) and the fees outlined below.

The Fee Schedule is reviewed periodically and may be revised from time to time in accordance with Clause 22.4 of the Terms and Conditions.

Standard tariff (applicable to all managers not specifically listed in non-standard tariffs below)

Non-fixed interest solutions	Fee % per annum
First £3 million	0.30
Next £2 million	0.25
Thereafter (£5 million+)	0.10

Non-standard tariffs

Longview	Fee % per annum
All values	0.50

Ruffer	Fee % per annum
Onshore custody – all values	0.30
Offshore custody – all values	0.30

Notes

- The ISS service fee is charged in addition to any fees due to the selected manager(s)
- Fees for all Tariffs are based on the total value of the portfolio, charged quarterly
- Fees will be collected in line with your stated fee collection preference (subject to Manager agreement in some instances).

In the event of a Portfolio having a base currency other than GBP, then the relevant fee will be calculated by determining the GBP value of the Portfolio based upon the applicable foreign exchange rate prevailing on the Valuation Date

Sundry expenses and costs

In addition to the fees outlined above the Company may –

(i) reclaim its reasonable expenses and costs (including time costs) or charge an additional one-off fee in connection with any additional services which the Company may provide from time to time such as due diligence in respect of non-White List discretionary managers and arranging beauty parades. Any such fee would be disclosed to the Client in writing in advance

Effective date: November 14, 2011

RBC Investment Solutions (CI) Limited

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RBC Investment Solutions (CI) Limited ("the Company") is regulated by the Guernsey Financial Services Commission and by the Jersey Financial Services Commission in the conduct of investment business in Guernsey and Jersey respectively. The Company's terms and conditions are updated from time to time and can be found at www.rbcwminternational.com/terms-and-conditions-British-Isles.html. Registered Office: Canada Court, St. Peter Port, Guernsey, Channel Islands, GY1 3BQ, registered company number 3403.