



# Settling in Canada

Investment and financial opportunities for those considering immigration to Canada through the Canadian government's Federal Immigrant Investor Program

RBC Wealth Management™





## Preserving and enhancing your wealth with RBC Wealth Management

Thinking of immigrating to Canada? RBC® has the experience, expertise and network of offices to help plan your financial move to Canada.

The international division of RBC Wealth Management can provide specific services in connection with the Canadian government's Federal Immigrant Investor Program (IIP). We can work with you and your financial advisor to provide financial advice and technical support to help structure your wealth before your move to Canada.

Immigration is a significant life event, and we take a holistic approach to your financial objectives. We can help determine the best solutions to meet your personal and business needs, based on your country of domicile, citizenship and residency, while taking into consideration the Citizenship and Immigration Canada (CIC) guidelines for applying for and processing immigrant visas.

### **RBC: Strength and stability**

You can be reassured that when you choose to invest with RBC, you have Canada's largest financial institution and one of North America's premier diversified financial services companies working for you. We are highly rated among our peers and within the financial industry worldwide, receiving consistent credit ratings of AA- from Standard & Poor's and Aaa from Moody's Investors.

We can also provide you with a variety of services including personal and commercial banking, wealth management services, insurance, corporate and investment banking and transaction processing services on a global basis. Close to 65,000 RBC employees service more than 12 million clients through offices in North America and some 30 countries around the world.

With a network of offices in over 25 key financial centres around the world, RBC's international wealth management division provides financial services for clients resident in more than 150 countries.

## IIP funding options

As an approved financial institution in connection with this federal program, RBC is able to provide you with lending facilities to finance your investment if you choose not to liquidate existing investments. The investment component under this program is \$400,000 Cdn and yields no interest (0%). This deposit is placed with the federal government and not with RBC. You are then required to make a payment to RBC of approximately \$125,000 Cdn, subject to interest rates applicable on the day the loan is booked. This amount represents the total cost to you, the investor, which includes upfront prepayment of interest on the five-year loan plus bank charges\*. We will ensure that the \$400,000 Cdn investment is advanced to CIC within the 30-day period. Upon receipt of payment, CIC will notify the overseas visa office regarding the issuance of your visa(s).

\* Please contact your RBC representative for applicable current indication rates

## Preserving and enhancing your wealth

You have worked hard for your money. So it may be of interest to you to know that in today's changing world, an international trust can help to preserve your assets and may help to reduce your exposure to income and estate taxes. If you are a new immigrant to Canada, an immigration trust may provide an income tax holiday for up to five years.

An international trust is a flexible, confidential legal arrangement. It is designed to hold and dispose of your assets according to the instructions you set out in your trust agreement. An international trust is created when you transfer your assets to a trustee residing in a location abroad.



## RBC Wealth Management has the expertise to assist you:

- We can review your financial situation to determine if an international trust would benefit you.
- We can set up and administer an international trust tailored to your needs through our network of international specialists and our locations worldwide;



## Getting started in Canada

We can co-ordinate and work with your legal, tax, accounting or immigration advisors on your behalf.

We can provide a comprehensive range of investment, custody and banking services to complement your international trust.

### Getting started in Canada

Arriving in a new country can be very exciting, but it may also be little overwhelming. Upon landing and establishing your Canadian residency status, RBC can offer you an extensive network of branches and services in your choice of language in order to help you feel comfortable with your new surroundings.

When you come to Canada, you may require the resources of a financial institution that can help manage your banking, financial and investment affairs, both here and around the world. We are confident that RBC can meet your every need.

If you require private banking services, your private banker can put you in touch with an extensive network of specialists and resources. This means you get the support you require, when and where you need it.

### Some of our extensive services include:

- Banking and credit services
- Discretionary investment management
- Full-service brokerage
- Online investing
- Custody
- Trust and estate planning
- Retirement planning
- Insurance



## Highlights of the Immigrant Investor Program<sup>†</sup> (IIP)

- The Canadian government's federal IIP is designed to help stimulate Canada's economy by attracting new immigrants with business experience and sufficient net worth to Canada.
- With a \$400,000 Cdn five-year investment, an immigrant investor gains permanent residence in Canada, subject to further conditions of the Citizenship and Immigration Canada (CIC). The investment is administered by CIC, the approved agent for provincial fund corporations.
- Other criteria immigrant investors need to qualify include: management and control of a percentage of the equity of a qualifying business, or management of at least five employees per year in a business, and the accumulation of a personal net worth of \$800,000 Cdn. Please refer to the CIC regulatory requirements for full details.
- Immigrant investors are permitted to reside anywhere in Canada other than Quebec.
- This program is government guaranteed, assuring you that your \$400,000 Cdn investment will be repaid in full, without interest, at the end of the five-year period.
- For more information about the IIP or for a listing of forms and government overseas visa offices, please visit [www.cic.gc.ca](http://www.cic.gc.ca).

