

# RBC Global Funds Canadian (Acc. Units)

As at June 30, 2010 - Data in Canadian Dollars

### Objective

To achieve long-term capital appreciation by investing primarily in equities and equity linked instruments of companies located in Canada or companies which derive the major part of their earnings from business with Canada.

### Investment Adviser

RBC Asset Management

### Benchmark

S&P/TSX Capped Composite Index

### Investment Philosophy

RBC Asset Management believes that significant value-added can be achieved through a multi-disciplined, actively managed asset allocation and security selection process which leverages the global research capabilities of a dedicated in-house investment team's depth and expertise. Their process is underpinned by three independent, but complementary decision inputs, designed to generate a long-run edge that will offer superior results.

## PERFORMANCE (CAD)

### Total Return<sup>1</sup>

	Month	3 Months	YTD	1 Year	3 Years	5 Years
Portfolio	(3.2%)	(6.6%)	(6.2%)	1.6%	(7.4%)	3.3%
Benchmark	(3.7%)	(5.5%)	(2.5%)	12.0%	(3.9%)	5.5%
Added Value	0.6%	(1.1%)	(3.7%)	(10.4%)	(3.5%)	(2.2%)

### 1 Year Performance<sup>1</sup>

Ending	Portfolio	Benchmark	Added Value
June 2010	1.6%	12.0%	(10.4%)
June 2009	(26.0%)	(25.7%)	(0.4%)
June 2008	5.8%	6.7%	(1.0%)
June 2007	27.9%	22.7%	5.2%
June 2006	15.8%	19.6%	(3.9%)

### 3 Year Annualised Rolling Performance<sup>1</sup>

Ending	Portfolio	Benchmark	Added Value
June 2010	(7.4%)	(3.9%)	(3.5%)
June 2009	0.0%	(0.9%)	0.9%
June 2008	16.1%	16.2%	0.0%
June 2007	21.4%	20.1%	1.3%
June 2006	20.9%	20.7%	0.2%

<sup>1</sup> Notes: Product's inception was Nov 23, 1995.

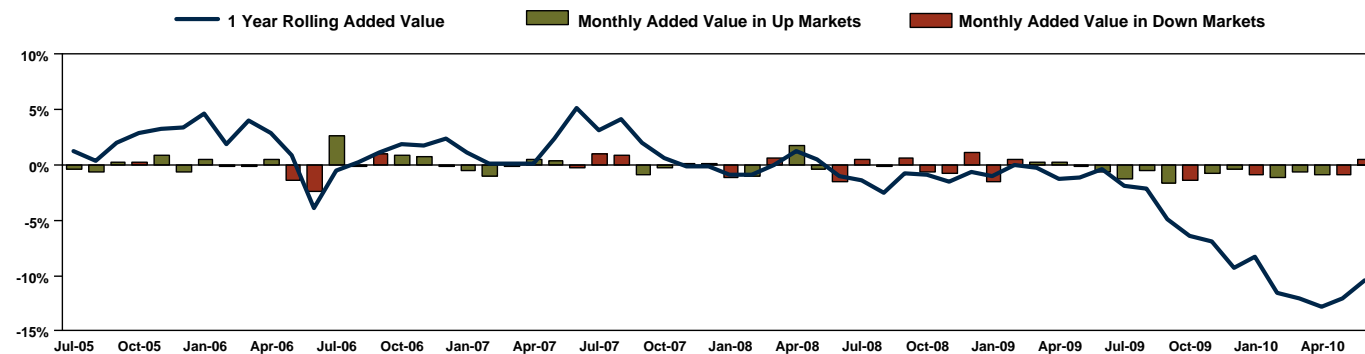
Total Portfolio Returns are calculated using the NAV of the fund and reflect the deduction of fees.

Geometric calculation is used for appropriate linkage over multiple time periods.

Negative values are shown in parentheses ().

Returns less than one year are not annualised.

Portfolio performance is based on the net asset value of the assets in the fund on June 30, 2010 vs. May 28, 2010 and Benchmark performance is based on closing index values on June 30, 2010 vs. May 31, 2010.



## CONTRIBUTORS TO PERFORMANCE

Top 5	Current Weight	Security Attribution
Biovail Corporation	1.2%	0.29
iShares Cdn S&P/TSX Gbl Gold ETF	2.3%	0.18
Barrick Gold Corp	5.5%	0.17
Bank of Nova Scotia	6.2%	0.14
Teck Cominco Ltd Cl B	0.5%	0.13

Bottom 5	Current Weight	Security Attribution
Quadra Mining Ltd	0.6%	(0.26)
Inmet Mining Corp	1.6%	(0.24)
Research In Motion Ltd	2.8%	(0.17)
Manulife Financial Corp	2.7%	(0.07)
SNC-Lavalin Group Inc	2.4%	(0.07)

Attribution	Portfolio		Policy		Attribution Effects			Total
	Weight	Return	Weight	Return	Allocation	Selection	Interaction	
Canadian Equity	100.00	(3.94)	100.00	(3.71)	(0.10)	(0.21)	0.07	(0.23)
Energy	26.69	(4.17)	26.36	(3.61)	0.00	(0.15)	0.00	(0.15)
Materials	18.00	(2.27)	20.34	(2.18)	(0.04)	(0.02)	0.00	(0.05)
Industrials	7.48	(2.79)	5.64	(2.10)	0.03	(0.04)	(0.01)	(0.02)
Consumer Discretionary	5.90	(1.83)	4.67	(2.29)	0.02	0.02	0.01	0.04
Consumer Staples	1.90	(7.16)	2.57	(3.70)	0.00	(0.09)	0.02	(0.07)
Health Care	0.95	28.22	0.49	12.79	0.08	0.07	0.07	0.22
Financials	30.49	(5.04)	30.64	(5.27)	0.00	0.07	0.00	0.07
Information Technology	4.30	(16.12)	3.18	(14.65)	(0.12)	(0.05)	(0.02)	(0.19)
Telecommunication Services	4.29	(0.12)	4.49	0.71	(0.01)	(0.04)	0.00	(0.04)
Utilities	0.00	--	1.64	(0.26)	(0.06)	0.00	0.00	(0.06)

Attribution is intended to demonstrate trends in performance due to security selection and sector/country allocation and is calculated from the underlying segregated asset positions and may not add up to the total portfolio return calculated using the NAV of the fund.

## FUND INFORMATION

Top Ten Holdings	Current
Royal Bank Of Canada	6.8%
Toronto-Dominion Bank	6.6%
Bank of Nova Scotia	6.0%
Barrick Gold Corp	5.4%
Suncor Energy Inc	4.8%
Goldcorp Inc	4.5%
Canadian Natural Resources Ltd	4.2%
Canadian National Railway Co	3.7%
TransCanada Corp	2.9%
Encana Corp	2.8%

Cash and Equivalents	2.7%
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No. of Holdings	45
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Fund Particulars	
Launch Date	November 23, 1995
Fund Size(MM)	\$20.9
NAV per share	\$68.06
Average Yield(Gross)	2.51%
Pricing Currency	CAD
Bloomberg Code (ISIN)	RBCCDNA GU (GB0007490351)

Purchases
Teck Cominco Ltd Cl B
Loblaw Companies Ltd

Sales
N/A

This report is incomplete without the Legal Disclaimer included on the last page

**Manager and Registrar**

RBC Offshore Fund Managers Limited, Canada Court, Upland Road, St. Peter Port, Guernsey, Channel Islands

**Adminstrator**

RBC Offshore Fund Managers Limited, Canada Court, Upland Road, St. Peter Port, Guernsey, Channel Islands

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