



# RBC Regent Strategy Fund Asia Pacific Equity

As at April 30, 2012 - Data in US DOLLARS

## Objective

To provide shareholders with long-term capital growth, primarily by investing in a portfolio of equities from within the Asia Pacific region, including Japan. Investment may be made in all sectors. Income generation is not a consideration.

## Investment Manager

Aberdeen Asset Management

## Benchmark

MSCI AC Asia Pacific Index

## Fund Particulars

	Fund Size	Yield	NAV per Share	Bloomberg Code	ISIN Code
Class B (USD)	13.8mm	3.33	145.66	RBCASEB JY	GB00B0XX3C84
Class C (USD)	137.5mm	3.33	146.30	RBCASEC JY	GB00B0XX3K68
Class I (USD)	6.4mm	3.33	122.60	RBCASEI JY	JE00B3WCB900

## PERFORMANCE (Total Return)

	1 Month	3 Months	YTD	1 Year	3 Years	Since Inception	Launch Date
Class B (USD)	(0.1)%	5.3%	14.6%	(1.1)%	21.6%	7.2%	02-Feb-06
Class C (USD)	0.0%	5.6%	15.1%	0.2%	23.1%	8.5%	02-Feb-06
Class I (USD)	(0.1)%	5.5%	14.8%	(0.5)%	--	11.8%	04-Mar-10
Benchmark (USD)	(0.9)%	2.8%	11.0%	(7.7)%	14.0%	1.7%	--

Returns more than one year are annualized. Benchmark since inception performance is calculated from Class C inception date.

For full details of fees and conditions applying to each Class, please refer to the Fund prospectus.

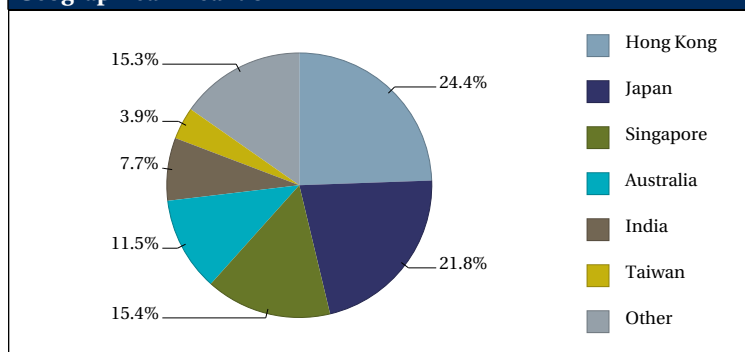
## FUND INFORMATION

Top Ten Holdings	Current
Aberdeen Global India Equity Fund	4.1%
Oversea-Chinese Banking Corp	3.5%
Shin-Etsu Chemical Co Ltd	3.5%
Rio Tinto Plc	3.5%
QBE Insurance Group Ltd	3.4%
Canon Inc	3.3%
Standard Chartered Plc	3.3%
BHP Billiton Plc	3.0%
Jardine Strategic Holdings Ltd	2.9%
Fanuc Ltd	2.8%
Total	33.3%

Cash and Equivalents	2.0%
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No. of Holdings	53
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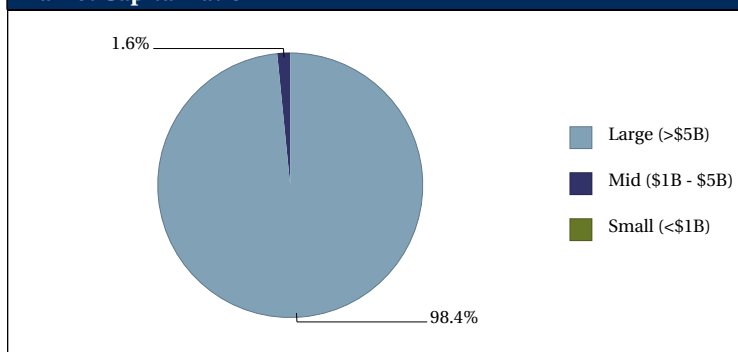
## Geographical Breakdown



Purchases
N/A

Sales
N/A

## Market Capitalization



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### PERFORMANCE ANALYSIS

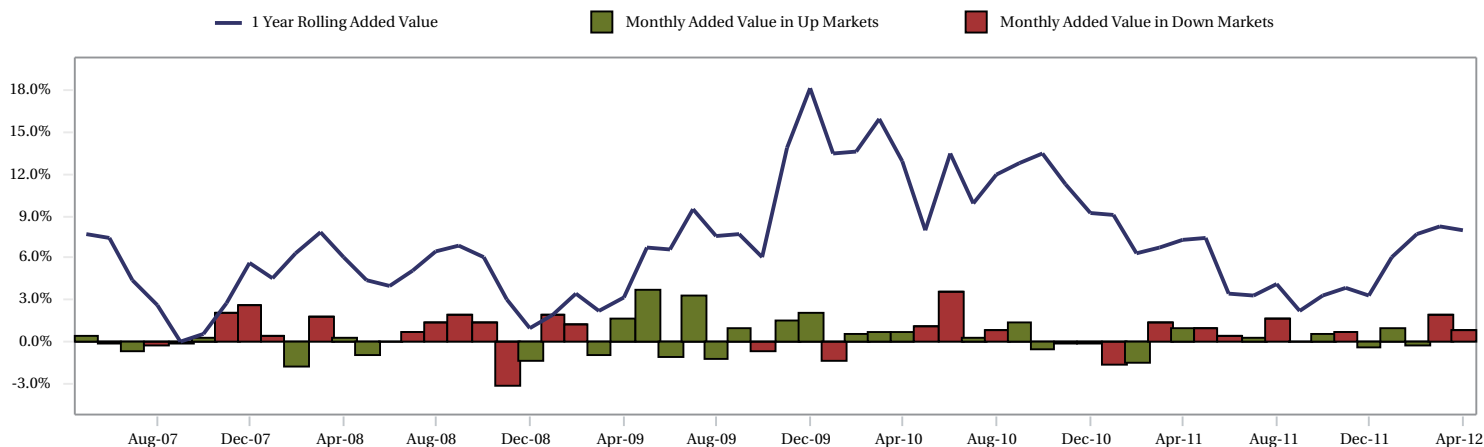
Top 5 Contributors	Current Weight	Security Attribution
PetroChina Co Ltd	2.64%	0.20
BHP Billiton Plc	3.11%	0.18
Jardine Strategic Holdings Ltd	2.97%	0.18
Oversea-Chinese Banking Corp	3.59%	0.17
Unicharm Corp	2.49%	0.15

Bottom 5 Contributors	Current Weight	Security Attribution
Infosys Technologies Ltd ADR	1.29%	(0.25)
City Developments Ltd	2.41%	(0.21)
ASM Pacific Technology Ltd	1.68%	(0.11)
Fanuc Ltd	2.83%	(0.10)
Honda Motor Co Ltd	2.43%	(0.10)

Attribution	Fund Weight	Fund Return	Benchmark		Currency Returns	Allocation	Attribution Effects			Total
			Weight	Return			Selection	Interaction	Currency Effects	
Asia Pacific Equity	100.00	(0.02)	100.00	(0.93)	--	0.95	1.73	(1.31)	(0.46)	0.90
Australia	11.46	0.90	15.18	1.94	0.42	(0.14)	(0.16)	0.04	(0.02)	(0.28)
China	2.46	7.58	10.94	3.55	(0.19)	(0.51)	0.44	(0.34)	0.02	(0.40)
Hong Kong	24.34	0.49	5.15	0.81	0.08	0.58	(0.02)	(0.06)	0.01	0.52
Indonesia	0.84	(0.76)	1.73	(0.61)	(0.55)	(0.02)	0.00	0.00	0.00	(0.02)
India	8.01	(7.24)	4.12	(4.73)	(3.34)	0.03	(0.10)	(0.10)	(0.13)	(0.30)
Japan	22.26	(1.53)	38.90	(3.19)	3.25	0.69	0.65	(0.28)	(0.54)	0.52
Korea	3.50	3.87	9.59	0.13	0.12	(0.14)	0.36	(0.23)	(0.01)	(0.02)
Malaysia	2.50	(0.79)	2.14	(0.78)	1.23	0.00	0.00	0.00	0.00	0.01
New Zealand	0.00	--	0.22	0.60	(0.30)	(0.01)	0.00	0.00	0.00	(0.01)
Philippines	1.85	4.03	0.49	2.75	1.80	0.04	0.01	0.02	0.02	0.09
Singapore	15.20	0.42	3.24	0.90	1.67	0.18	(0.02)	(0.06)	0.20	0.31
Thailand	3.78	2.03	1.31	3.50	0.29	0.14	(0.02)	(0.04)	0.01	0.09
Taiwan	3.79	4.31	7.00	(4.18)	1.22	0.10	0.59	(0.27)	(0.04)	0.38

Attribution is intended to demonstrate trends in performance due to security selection and sector/country allocation and is calculated from the underlying segregated asset positions and may not add up to the total portfolio return calculated using the NAV of the fund.

### Value Added Chart



Value added calculation is based on performance of Class C Shares.

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### Manager and Registrar

RBC Regent Fund Managers Limited, PO Box 194, 19-21 Broad Street, St Helier, Jersey, Channel Islands, JE4 8RR

### Administrator

RBC Offshore Fund Managers Limited, PO Box 246, Canada Court, Upland Road, St Peter Port, Guernsey, Channel Islands, GY1 3QE

### Dealing

Dealing takes place on a daily basis (between 9am and 4 pm (Jersey time) on days on which the banks in Jersey are open for business) with the Shares being issued and redeemed at a single dealing price equal to the mid market value of the assets of the Share Class at 5pm (Jersey time) on the previous business day (or such other time or day determined by the Manager). The dealing price will be calculated and expressed to at least four significant figures and rounded to the nearest unit of currency. The resultant shares will be issued to three decimal places.

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