

Royal Bank of Canada Global Funds

RBC Wealth Management is committed to meeting your international financial requirements. Royal Bank of Canada Global Funds (“Global Funds”) is an umbrella fund which currently has four share Classes, each one managed by a different Investment Manager. Global Funds offer you a simple, cost effective way of investing in the world’s key equity markets, with assets managed by some of the world’s top-tier investment firms. Each Investment Manager is hand-picked based upon the investment mandate and objective of the respective Class.

Each Class offers you the choice between accumulation units (with earnings retained and re-invested) or income units (earnings paid out in the form of dividends).

Your Choice Of Equity Classes

Canadian Class

Investment objective:

To achieve long-term capital appreciation by investing primarily in equities and equity linked instruments of companies located in Canada or companies that derive the major part of their earnings from business in Canada.

Investment Manager:

RBC Asset Management Inc.

Base Currency:

Canadian Dollar

Continental Europe Class

Investment objective:

To achieve long-term capital appreciation by investing primarily in equities and equity linked instruments of companies located in Continental Europe or companies that derive the major part of their earnings from business in Continental Europe (excluding the UK).

Investment Manager:

TT International

Base Currency:

EURO

USA Class

Investment objective:

To achieve long-term capital appreciation through investments in common stocks and equivalent securities of corporations located in the USA. If the Manager deems it appropriate, it may invest up to 10% of the Class in multinational companies not domiciled in the USA through the use of American Depository Receipts and other similarly regulated investments.

Investment Manager:

Cornerstone Investment Partners LLC

Base currency:

US Dollar

Dollar International Capital Class

Investment objective:

To achieve long-term capital appreciation by investing in equities and equity linked instruments on a worldwide basis.

Investment Manager:

Capital Guardian Trust Company

Base Currency:

US Dollar

For full details of the investment objective for each Class, please refer to the Scheme Particulars.

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Minimum Investment

The minimum investment for each Class is US\$ 25,000 or currency equivalent. There is no upper limit to the amount you can invest in or to the number of Classes in which you can invest. Once you have invested in a Class, further investments of a minimum US\$ 5,000 or currency equivalent can be made into the same Class.

Pricing

The Classes are valued at 5.00pm (Guernsey time) on the business day prior to subscription day. The Classes are valued on an offer basis for the purpose of the creation of units and on a bid basis for the purpose of cancellation of units. The most recent unit prices are published every weekday in the Financial Times and on the following website:

www.rbcwminternational.com.

Please note: dividends (for income units only) are paid out annually in December

Subscription Days

The subscription days for the various Classes are:

Tuesday	: Continental European Class
Thursday	: Canadian Class and USA Class
Friday	: Dollar International Capital Class

There is also an additional subscription day for each Class on the first business day of each calendar month.

When can I sell units?

Requests to redeem units must be received by the Manager before 4.00pm (Guernsey time) on the business day before the relevant subscription day. Requests received after this time will be held over and dealt with on the next subscription day. You can redeem part of your holding so long as your remaining investment in the Class is US\$25,000 or currency equivalent.

Fees and Charges

Unlike many other funds, there is no front-end fee or exit penalty. Full details of the fees and charges for Global Funds are detailed in the Scheme Particulars.

Scheme Particulars

A copy of the Scheme Particulars can be obtained from your RBC Relationship Manager.

Further Information

For further information about how you can invest in the Global Funds, please contact your Relationship Manager.

You can also find out more about how the RBC Wealth Management network can help you achieve your financial goals by visiting the following website:
www.rbcwminternational.com/fund-brochures.html

Founded in 1864, RBC is Canada's largest bank* and one of North America's leading diversified financial institutions based on market capitalisation. Through a network of over 35 offices worldwide, RBC Wealth Management, the international wealth management arm of RBC, is dedicated to providing tailored solutions to meet the financial needs of high-net-worth individuals and institutions resident in over 150 countries.

** as measured by assets and market capitalisation*



This fact sheet is issued by RBC Offshore Fund Managers Limited ("RBCOFM") in its capacity as the Manager of Royal Bank of Canada Global Funds ("the Fund"). RBCOFM is regulated by the Guernsey Financial Services Commission ("the Commission") in the conduct of investment business in Guernsey.

The Fund is authorised as a Class A scheme by the Commission under the Protection of Investors (Bailiwick of Guernsey) Law 1987, and recognised in the United Kingdom under the Financial Services and Market Act 2000 (the "Act").

Potential investors should note that the regulatory regime, including any compensation or investor protection arrangements, may well be different from their home jurisdiction. You should carefully read any regulatory disclosures contained in any literature forwarded to you by RBC Wealth Management offices. Past performance is not a reliable indicator of future results. The value of investments can fall as well as rise and investors may not get back the amount originally invested. An investment in a currency other than the investor's own base currency will be subject to the movement of foreign exchange rates which may cause an additional favourable or unfavourable change in the value of the investment. The information contained in this fact sheet is intended as a guide only and not intended to be investment or taxation advice. Investment in the Fund should only be considered or made based upon the latest version of the Scheme Particulars for the Fund. You are strongly recommended to seek your own professional advice from a suitably qualified professional adviser. Royal Bank of Canada and/or persons connected with it may have holdings in the Fund or otherwise provide investment services or advice in relation to the Fund. Depending upon citizenship or residency, the Fund may not be available to you. In particular the Fund is not available to residents of Canada or citizens or residents of the United States of America. This fact sheet is deemed to constitute an investment advertisement as defined under section 21 of the Act and its issue has been approved by Royal Bank of Canada Investment Management (U.K.) Limited which is regulated by the Financial Services Authority.

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