

Royal Bank of Canada Global Funds

Royal Bank of Canada Global Funds (“Global Funds”) offers you a simple, cost effective way of investing in the world’s key equity markets, with assets managed by some of the world’s top-tier investment firms. Each manager is hand-picked based on the investment mandate and objective of the Class.

There are no entry and exit fees, no fee for switching from one class to another and each Class offers you the choice between accumulation units (with earnings retained and re-invested) or income units (earnings paid out in the form of dividends).

YOUR CHOICE OF EQUITY CLASSES

Canadian Class

Investment objective:

To achieve long-term capital appreciation by investing primarily in equities and equity linked instruments of companies located in Canada or companies that derive the major part of their earnings from business with Canada

Sub Investment Adviser:
RBC Asset Management Inc.

Base Currency:
Canadian Dollar

Continental Europe Class

Investment objective:

To achieve long-term capital appreciation by investing primarily in equities and equity linked instruments of companies located in Continental Europe or companies that derive the major part of their earnings from business with Continental Europe (excluding the UK)

Sub Investment Adviser:
TT International

Base Currency:
EURO

USA Class

Investment objective:

To achieve long-term capital appreciation by investing primarily in equities and equity linked instruments of companies located in the USA or companies that derive the major part of their earnings from business with the USA

Sub Investment Adviser:
New Amsterdam Partners LLC

Base currency:
US Dollar

Dollar International Capital Class

Investment objective:

To achieve capital growth over a sustained period by investing in equities and equity linked instruments on a worldwide basis

Sub Investment Adviser:
Capital Guardian Trust Company

Base Currency:
US Dollar

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MINIMUM INVESTMENT

The minimum investment for each class is US\$ 25,000 or currency equivalent. There is no upper limit to the amount you can invest in or to the number of classes in which you can invest. Once you have invested in a class, further investments of a minimum US\$ 5,000 or currency equivalent can be made into the same class.

PRICING

The classes are valued at 5.00pm (Guernsey time) on the business day prior to subscription day. The classes are valued on an offer basis for the purpose of the creation of units and on a bid basis for the purpose of cancellation of units. The most recent unit prices are published every weekday in the Financial Times and on the following website: www.rbcprivatebanking.com.

Please note: dividends (for income units only) are paid out annually in December

SUBSCRIPTION DAYS

As set out in the application form, there is a weekly subscription day for each class with an additional subscription day for each class on the last working day of each calendar month.

WHEN CAN I SELL UNITS?

Requests to redeem units must be received by the Manager before 4.00pm (Guernsey time) on the business day before the relevant subscription day. Requests received after this time will be held over and dealt with on the following subscription day. You can redeem part of your holding so long as your remaining investment in the class is US\$25,000 or currency equivalent.

FEES AND CHARGES

Unlike many other funds, there is no front-end fee or exit penalty. For full details of the fees and charges please read the Global Fund's Scheme Particulars.

SCHEME PARTICULARS

Full details of the Global Funds are given in the Scheme Particulars which may be obtained from your Private Banker.

FURTHER INFORMATION

For further information about how you can invest in the Global Funds, please contact your Private Banker.

You can also find out more about how the RBC Wealth Management network can help you achieve your financial goals by visiting the following website:

www.rbcprivatebanking.com



RBC Offshore Fund Managers Limited (the Manager) and Northern Trust (Guernsey) Limited (the Trustee) are not authorised under the UK Financial Services and Markets Act 2000 (the Act) and rules and regulations made thereunder, including cancellation rights in respect of units in the Global Funds, rights to compensation under the Financial Services Compensation Scheme for losses resulting from a default of obligations owed under the rule of the Financial Services Authority (FSA), access to the FSA Financial Ombudsman Service in the event of a dispute and certain safeguards in holding investors' monies and certificates of title, will not apply. However, investors are eligible in certain circumstances for the payment of compensation under the Collective Investment Schemes (Compensation of Investors) Rules 1988 made under the Protection of Investors (Bailiwick of Guernsey) Law 1987.

Royal Bank of Canada and/or persons connected with it may have holdings in the Global Funds or otherwise provide investment services or advice in relation to the Global Funds. Investors subscribing in a currency other than the base currency of the relevant class are warned that changes in the rates of exchange may have an adverse effect on the value, price or income of their investment. Investors may not get back the original amount invested. It should be noted that past performance is not necessarily an indication of future performance. Issued by the Manager and to the extent required by Section 21 of the Act, approved by Royal Bank of Canada, which is regulated by the FSA.

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The Company is registered in Guernsey - number 8494

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