

Sending payments to Royal Bank of Canada (Channel Islands) Limited (“the Bank”)

February 10, 2012

Money can be transferred to your account with the Bank either by (i) electronic payment (normally the quickest method) or (ii) through the issuance of a cheque (check), draft or banker’s payment (the “Other Payment Methods”).

Details of the key information required for sending payments to the Bank is reflected below. Words or terms in **bold text** are explained in the glossary.

If you have any questions about the content of this document or about sending funds in general, please contact your Relationship Manager.

Electronic payments

When transferring money to us by **SWIFT** the **remitting bank** should be requested to:

- (a) pay the funds to our appropriate **correspondent bank**, as detailed in this document; and
- (b) also, if possible, arrange for confirmation of the payment to be sent by an authenticated SWIFT message directly to our SWIFT address: **ROYCGGSP**

Please note that if the confirmation referred to in (b) above is not sent, then there may be a delay in receiving **good value** for the payment.

Payer information

When sending funds to us, please ensure that you include the full name, address and account number (or where appropriate the **IBAN**) of the payer.

As an alternative to the payer’s address, the payer’s date and place of birth may be provided. Please instruct the remitting bank to include this information on all payments. Failure by the remitting bank to provide complete payer information may result in either (i) a delay before funds are credited to your account, or (ii) the payment being returned.

Sending payments in Euros

It has been mandatory since 2007 for all payments made in Euros (€) to quote a valid IBAN and SWIFT Bank Identifier Code (BIC). If you fail to provide this information to the remitting bank, this will probably result in (i) a delay before the remitting bank can make the payment for you;

or (ii) the remitting bank or their agent levying an additional charge, which may be deducted from the amount of the payment.

Please contact your Relationship Manager if you do not have an IBAN for your account.

Obtaining good value

To ensure good value is obtained, we must receive your payment in accordance with the cut-off times set out below. Outside of these hours we operate on a **best efforts basis**.

It is also important that you remember to take into account public holidays in the country whose currency is being sent. For example, if you instruct the remitting bank to make a US Dollar payment on a particular day and the day in question is a US bank holiday, then the payment will be delayed until the next business day in the US.

Cut-off times

The following currencies can be applied to the beneficiary account with same day value, subject to their respective cut-off times* as detailed:

Euros (EUR)	13:00
Sterling (GBP)	13:30
Canadian Dollars (CAD)	14:30
US Dollars (USD)	15:30

For all other currencies, value will be given two working days after we receive confirmation of the payment from the remitting bank.

** Please note that Guernsey and Jersey are in the same time zone as the United Kingdom.*

Other Payment Methods

Payments can also be made to your account by cheque, draft or money order (collectively “Cheques”), which should be sent directly to the office or branch of the Bank where your account is held. Cheques in Sterling (drawn on a UK bank) will be credited to your account with two UK business days forward value*.

Foreign cheques (which for the avoidance of doubt includes Sterling cheques drawn on banks outside the UK) will either be **Negotiated** or handled as a **Collection** in accordance with clause 4.11 of the Bank’s General Terms and Conditions (the “Terms”).

If we Negotiate a Cheque, we will credit the proceeds of the cheque (less our charges) to your account with seven UK business days forward value*. If a Cheque is handled on a collection basis, we will credit the proceeds of the Cheque (less our charges and also any charges levied by the third party bank on which the Cheque is drawn) following receipt of the payment from the third party bank.

** In the event that the Cheque is returned unpaid by the third party bank upon which it is drawn, then the relevant amount will be deducted from your account in accordance with the process outlined in clause 4.11 (iii) of the Terms.*

Faster Payments Service

The Faster Payments Service scheme (FPS) enables Sterling payments made by telephone, internet and standing order to be applied by the receiving bank within hours of receipt. We are a participant in FPS in respect of inbound payments and can therefore receive payments of this nature via our 40-48-75 sortcode** with effect from January 1, 2012. Please note however that certain payments may not be applied to your account until the following business day.

For more information about FPS, please visit www.ukpayments.org.uk or speak to your Relationship Manager.

*** as detailed under “Sterling for funds originating from the United Kingdom” (page 3)*

Glossary

Term	Definition / example
Best efforts basis	We will try to apply your incoming payment with same day value but will accept no responsibility or liability if we are unable to do so.
CHAPS	Clearing House Automated Payment System - a same-day automated payment system for processing Sterling payments made within the UK between its member banks. See http://www.ukpayments.org.uk/payment_options/chaps/ for further information.
Collection	In this context, refers to the process which takes place when a cheque is paid in that is drawn on a bank outside the country of the currency in which the cheque is denominated (for example a Sterling cheque drawn on a bank in the US). The cheque is then posted to the bank from which it originated, who in turn make an electronic payment to the recipient bank to settle the transaction. The time taken to collect a cheque will vary depending on the third party bank involved.
Correspondent bank	In this context, a third party bank through which your payment should be routed in order to ensure the most efficient receipt of funds.
Drawn on	Issued by. For example, a draft, cheque, money order or other paper payment drawn on a New York bank will ultimately be paid by that same New York bank.
Good value	In this context, a payment applied to the beneficiary account within the standard specified timeframe for that currency will have received good value. Specific currency details are available in the Cut-off times section of this document.
IBAN	International Bank Account Number – an internationally standardised format for bank account numbers, comprising series of alphanumeric characters, that uniquely identifies an account held at a bank anywhere in the world. Providing an IBAN is compulsory when sending payments in certain currencies such as Euros. Visit our website for to find out which currency payments require an IBAN: http://www.rbcwminternational.com/sending-electronic-payments.html .
Negotiated	In this context, means that the Bank will purchase the cheque in question from you before obtaining payment from the third party bank upon which the cheque is drawn.
Remitting bank	The bank from which the relevant payment is being made.
SWIFT	Society for Worldwide Interbank Financial Telecommunication – a worldwide financial messaging network used to send payment orders that are subsequently settled between correspondent banks.

Complete payer information must be included with the payment

Australian Dollar AUD	HONG KONG & SHANGHAI BANKING CORPORATION, Sydney, Australia <i>Swift Code:</i> HKBA AU 2S SYD <i>Account:</i> Royal Bank of Canada (Channel Islands) Limited <i>Account No:</i> 011-282324-041 <i>Swift Code:</i> ROYCGGSP <i>For further credit to:</i> your account name, office ID, your account number	Canadian Dollar CAD	ROYAL BANK OF CANADA, Toronto, Canada <i>Swift Code:</i> ROYCCAT2 <i>Account:</i> Royal Bank of Canada (Channel Islands) Limited <i>Account No:</i> 2415214 <i>Swift Code:</i> ROYCGGSP <i>For further credit to:</i> your account name, office ID, your account number
Danish Krone DKK	DANSKE BANK, Copenhagen, Denmark <i>Swift Code:</i> DABADKKK <i>Account:</i> Royal Bank of Canada (Channel Islands) Limited <i>Account No:</i> 3996084175 <i>Swift Code:</i> ROYCGGSP <i>For further credit to:</i> your account name, office ID, your account number	Euro EUR	HSBC BANK PLC, London, UK <i>Swift Code:</i> MIDLGB22 <i>Account:</i> Royal Bank of Canada (Channel Islands) Limited <i>Swift Code:</i> ROYCGGSP <i>For further credit to:</i> your account name, your IBAN (International Bank Account Number)
Hong Kong Dollar HKD	STANDARD CHARTERED, Hong Kong <i>Swift Code:</i> SCBLHKHH <i>Account:</i> Royal Bank of Canada (Channel Islands) Limited <i>Account No:</i> 447 0 9403049 <i>Swift Code:</i> ROYCGGSP <i>For further credit to:</i> your account name, office ID, your account number	Hungarian Forint HUF	UNICREDIT BANK HUNGARY ZRT, Budapest <i>Swift Code:</i> BACXHUHB <i>Account:</i> Royal Bank of Canada (Channel Islands) Limited <i>Account No:</i> HU511091 8001 0000 0001 1591 0014 <i>Swift Code:</i> ROYCGGSP <i>For further credit to:</i> your account name, office ID, your account number
Japanese Yen JPY	JP MORGAN CHASE BANK, Tokyo, Japan <i>Swift Code:</i> CHASJPJT <i>Account:</i> Royal Bank of Canada (Channel Islands) Limited <i>Account No:</i> 0142454123 <i>Swift Code:</i> ROYCGGSP <i>For further credit to:</i> your account name, office ID, your account number	Mexican Peso MXN	BANCO NACIONAL DE MÉXICO S.A., Mexico <i>Swift Code:</i> CITIUS33MER <i>Account:</i> Royal Bank of Canada (Channel Islands) Limited <i>Account No:</i> 0276286005 <i>Swift Code:</i> ROYCGGSP <i>For further credit to:</i> your account name, office ID, your account number
New Zealand Dollar NZD	HONG KONG & SHANGHAI BANKING CORPORATION, Auckland City, New Zealand <i>Swift Code:</i> HSBC NZ 2A <i>Account:</i> Royal Bank of Canada (Channel Islands) Limited <i>Account No:</i> 040-017022-261 <i>Swift Code:</i> ROYCGGSP <i>For further credit to:</i> your account name, office ID, your account number	Norwegian Krone NOK	DNB Bank ASA, Oslo, Norway <i>Swift Code:</i> DNBANOKK <i>Account:</i> Royal Bank of Canada (Channel Islands) Limited <i>Account No:</i> 7001 02 32307 <i>Swift Code:</i> ROYCGGSP <i>For further credit to:</i> your account name, office ID, your account number
Polish Zloty PLN	BANK POLSKA KASA OPIEKI SA BANK PEKAO, Warsaw, Poland. <i>Swift Code:</i> PKOPPLPW <i>Account:</i> Royal Bank of Canada (CI) Limited <i>Account No:</i> PL74 1240 00013150486111120301 <i>Swift Code:</i> ROYCGGSP <i>For further credit to:</i> your account name, office ID, your account number	Singapore Dollar SGD	DBS BANK LIMITED, Singapore <i>Swift Code:</i> DBSSSGGIBD <i>Account:</i> Royal Bank of Canada (Channel Islands) Limited <i>Account No:</i> 037-003501-7 <i>Swift Code:</i> ROYCGGSP <i>For further credit to:</i> your account name, office ID, your account number
South African Rand ZAR	SOCIETE GENERALE, Johannesburg, South Africa <i>Swift Code:</i> SOGEZAJJ <i>Account:</i> Royal Bank of Canada (CI) Limited <i>Account No:</i> 01A0918629500 <i>Swift Code:</i> ROYCGGSP <i>For further credit to:</i> your account name, office ID, your account number	Sterling for funds originating from the United Kingdom GBP	Direct CHAPS participant <i>Sort Code:</i> 40-48-75 <i>Account:</i> Royal Bank of Canada (Channel Islands) Limited <i>Swift Code:</i> ROYCGGSP <i>For further credit to:</i> your account name, office ID, your account number
Sterling for funds originating from outside the United Kingdom GBP	NATWEST BANK PLC <i>Swift Code:</i> NWBKGB2L <i>Account:</i> Royal Bank of Canada (Channel Islands) Limited <i>Account No:</i> 60000139367770 <i>Swift Code:</i> ROYCGGSP <i>For further credit to:</i> your account name, office ID, your account number	Swedish Krona SEK	SKANDINAVISKA ENSKILDA BANKEN, Stockholm, Sweden <i>Swift Code:</i> ESSESESS <i>Account:</i> Royal Bank of Canada (CI) Limited <i>Account No:</i> 5558502851 <i>Swift Code:</i> ROYCGGSP <i>For further credit to:</i> your account name, office ID, your account number
Swiss Franc CHF	CREDIT SUISSE, Zurich, Switzerland <i>Swift Code:</i> CRES CH ZZ 80A <i>Account:</i> Royal Bank of Canada (Channel Islands) Limited <i>Account No:</i> 0835-0941645-43-010 <i>Swift Code:</i> ROYCGGSP <i>For further credit to:</i> your account name, office ID, your account number	United Arab Emirates Dirham AED	HSBC Bank Middle East Limited, UAE, <i>Swift Code:</i> BBMEAEAD <i>Account:</i> Royal Bank of Canada (Channel Islands) Limited <i>IBAN:</i> AE89020000021877378001 <i>Swift Code:</i> ROYCGGSP <i>For further credit to:</i> your account name, office ID, your account number
US Dollar USD	DEUTSCHE BANK TRUST AMERICAS, New York, USA <i>Swift Code:</i> BKTRUS33 <i>Account:</i> Royal Bank of Canada (CI) Limited <i>Account No:</i> 04091210 <i>Swift Code:</i> ROYCGGSP <i>For further credit to:</i> your account name, office ID, your account number		

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Royal Bank of Canada (Channel Islands) Limited ("the Bank") is regulated by the Guernsey Financial Services Commission in the conduct of deposit taking and investment business and to act as a custodian/trustee of collective investment schemes in Guernsey and is also regulated by the Jersey Financial Services Commission in the conduct of deposit taking, fund services and investment business in Jersey. The Bank's General Terms and Conditions are updated from time to time and can be found at www.rbcwminternational.com/terms-and-conditions-British-Isles.html. Registered office: Canada Court, St. Peter Port, Guernsey, Channel Islands, GY1 3BQ, registered company number 3295. Deposits made with the offices of the Bank in Guernsey and Jersey are not covered by the UK Financial Services Compensation Scheme; however, the Bank is a participant in the respective Deposit Compensation Schemes in Jersey and Guernsey ("the CI Schemes"). Copies of the official leaflets for the respective CI Schemes can be found on the Jersey and Guernsey pages of our website. Copies of the latest audited accounts are available upon request from either the registered office or the Jersey Branch: 19-21 Broad Street, St. Helier, Jersey JE1 8PB.

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